

AAA Seminar celebrating 150 years of the Association

**Thursday 13 February 2020
at 1615
followed by a drinks reception**

The Association of Average Adjusters (AAA) is celebrating its 150th year since it was established in 1869. During this celebration year the Association is hosting a series of seminars and presentations around the world.

For 150 years the average adjuster has remained an expert whose skills are tested by examination but whose real value lies in an experience and wide understanding of maritime law and trade. The adjuster's view is not binding on the parties, who must instead be persuaded by the clear and commercial application of principles and common sense to difficult problems. However, the profession must respond to change. To be useful in the future we need to understand the lessons of the past and our speakers will be highlighting some of the key developments that have shaped the business of marine insurance and shipping. Joseph Shead and Stelios Magkanaris, both Fellows of the Association of Average Adjusters, will present:

“Reflections on 150 Years of Change”

The presentation will include a review of General Average over the last 150 years, looking at how the York-Antwerp Rules met mercantile needs in the 19th century, and considering the vital casualty management role they play today.

The presentation will also explore the long voyage of hull policy coverage since the Association started, taking us from the latter days of sail and early days of machinery, from times when Masters were out of touch for months to the days of instant communications and cyber threats.

Venue: Clyde & Co LLP, Beaufort House, 15 St Botolph Street, London EC3A 7DT

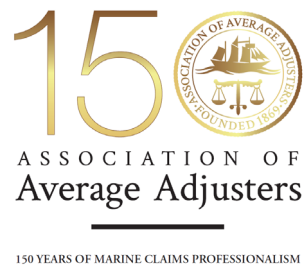
Pre-registration is required for security purposes so please register with the AAA admin@average-adjusters.com

Please allow adequate time to clear security at Clyde & Co for a prompt start.

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The speakers :

Stelios Magkanaris

After qualifying as a mechanical engineer from the Universities of Surrey and Newcastle-Upon-Tyne and sailing onboard container vessels, Stelios served in the newbuilding project management of a shipping company, dealing with newbuilding contracts, design, plan approval and supervision of the construction of several series of panamax and post-panamax containerships in South Korean shipyards. Stelios then joined The Swedish Club as staff surveyor and later as Technical and Marine Claims Manager, surveying and handling on site, on behalf of the insurers, a variety of major marine casualties whilst sitting the exams of The Association of Average Adjusters, achieving Fellowship status in 2017.

Joseph Shead

Joseph joined the Richards Hogg Lindley division of Charles Taylor Adjusting in June 2013 after graduating from London South Bank University with an LLB honours degree in law. Prior to returning to study, he was a barrister's clerk for over seven years in a number of chambers in the Temple. He is a co-editor of Lowndes & Rudolf: General Average and York-Antwerp Rules (15th edition).

Joseph regularly lectures for shipowners, brokers and insurers on various marine topics, including for the International Marine Claims Conference and the U35s Marine Insurance Group.

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