



IUA EVENT



## **Abortive repair, is it a new casualty or ... the unfinished business of an old one?**

**with Stelios Magkanaris,**

**Fellow of the Association of Average Adjusters, The Swedish Club**

IUA Circular 015/18

**Event Date:** Thursday 19 April 2018

**Time:** 12noon to 1pm followed by buffet luncheon

**Venue:** Cavendish Conference Centre, America Square, Crosswall, London EC3

**Subject:** This market briefing will address the issues arising when a repair to hull or machinery fails subsequently; addressing who should pay, and to what extent, for the additional repairs.

This is a free event, but names and email addresses of all attendees are required for registration.

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Despite the increase in technical specialist knowledge within shipyards, it can be the case that not all repairs are successful or the damage is still on-going.

With this in mind, how sure are you that the original peril has run its course? What happens when repaired machinery, or hull, fails again and, how many times the underwriter - and which underwriter - should indemnify for the loss?

This market briefing will explore the practical tools to consider the definition of “*separate accident*” or if something is a “*new intervening cause*”.

### **Our Speaker:**

After qualifying as a mechanical engineer from the Universities of Surrey and Newcastle-Upon-Tyne and serving onboard container vessels, Stelios joined the newbuilding project management department of a shipping company, dealing with contracts negotiations, technical specifications and the plan approval. In addition, he supervised the construction of 3 newbuilding containerships in S. Korea followed by 3 panamax and 7 post-panamax units. Stelios then joined The Swedish Club as staff surveyor and later as Technical and Marine Claims Manager, surveying and handling on site, on behalf of the insurers, a variety of major

marine casualties whilst sitting the exams of The Association of Average Adjusters achieving the Fellowship status in 2017.

As a member of the CPD (Continuing Personal or Professional Development) Certification Service the IUA is committed to providing high quality training activities. Our market briefing events are certified as being suitable for CPD purposes. To obtain a self assessment form for any particular event please email [Deborah Finch](mailto:Deborah.Finch@iua.com). These forms will be issued after each individual event upon request.

For events held in the conference rooms at Balls Bros., Minster Pavement, America Square Conference Centre, Apex Hotel, Grange Hotel or Baltic Exchange you will not require an entrance pass but we will require a note of your attendance for room capacity and catering requirements.

